UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8−K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **October 29, 2010**

Commission File Number	Registrant; State of Incorporation Address; and Telephone Number	I.R.S. Employer Identification No.
1−5324	**NORTHEAST UTILITIES** **(a Massachusetts voluntary association)** **One Federal Street, Building 111−4** **Springfield, Massachusetts 01105** **Telephone: (413) 785−5871**	**04−2147929**
0−00404	**THE CONNECTICUT LIGHT AND POWER COMPANY** **(a Connecticut corporation)** **107 Selden Street** **Berlin, Connecticut 06037−1616** **Telephone: (860) 665−5000**	**06−0303850**
1−6392	**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE** **(a New Hampshire corporation)** **Energy Park** **780 North Commercial Street** **Manchester, New Hampshire 03101−1134** **Telephone: (603) 669−4000**	**02−0181050**
0−7624	**WESTERN MASSACHUSETTS ELECTRIC COMPANY** **(a Massachusetts corporation)** **One Federal Street, Building 111−4** **Springfield, Massachusetts 01105** **Telephone: (413) 785−5871**	**04−1961130**

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8−K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

[ ] Soliciting material pursuant to Rule 14a−12 under the Exchange Act (17 CFR 240.14a−12)

[ ] Pre−commencement communications pursuant to Rule 14d−2(b) under the Exchange Act (17 CFR 240.14d−2(b))

[ ] Pre−commencement communications pursuant to Rule 13e−4(c) under the Exchange Act (17 CFR 240.13e−4(c))

Section 2− Financial Information

Item 2.02
Results of Operations and Financial Conditions.

On October 29, 2010, Northeast Utilities ("NU") issued a news release announcing its unaudited results of operations for the third quarter and first nine months of 2010 and related financial information for certain of its subsidiaries for the same periods. In addition, the company revised existing 2010 consolidated earnings and segment guidance. A copy of the news release and related financial reports are attached as Exhibits 99.1 and 99.2, respectively, and are incorporated herein by reference thereto.

The information contained in this Item 2.02, including Exhibits 99.1 and 99.2, shall not be deemed "filed" with the Securities and Exchange Commission nor incorporated by reference into any registration statement filed by NU, The Connecticut Light and Power Company, Public Service Company of New Hampshire or Western Massachusetts Electric Company under the Securities Act of 1933, as amended, unless specified otherwise.

Section 7 – Regulation FD

Item 7.01
Regulation FD Disclosure

On November 1, 2010, NU and NSTAR are jointly giving a slideshow presentation to financial analysts at the Edison Electric Institute Financial Conference, which is being simultaneously webcast to the public. The slides are attached as Exhibit 99.3, incorporated in this Item 7.01 by reference thereto, and are furnished pursuant to Regulation FD.

The information contained in this Item 7.01, including Exhibit 99.3, shall not be deemed "filed" with the Securities and Exchange Commission nor incorporated by reference into any registration statement filed by NU, The Connecticut Light and Power Company, Public Service Company of New Hampshire or Western Electric Company under the Securities Act of 1933, as amended, unless specified otherwise.

Item 9.01
Financial Statements and Exhibits

(d) Exhibits.

Exhibit Number	Description
Exhibit 99.1	News Release of Northeast Utilities dated October 29, 2010.
Exhibit 99.2	Financial Report for the three and nine month periods ended September 30, 2010 and September 30, 2009.
Exhibit 99.3	Slide presentation dated November 1, 2010 at the Edison Electric Institute Financial Conference.

[SIGNATURE PAGE TO FOLLOW]

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned hereunto duly authorized.

NORTHEAST UTILITIES
THE CONNECTICUT LIGHT AND POWER COMPANY
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
WESTERN MASSACHUSETTS ELECTRIC COMPANY
(Registrants)

By:
/s/ Jay S. Buth
Name: Jay S. Buth
Title: Vice President−Accounting and Controller

Date: October 29, 2010

Exhibit 99.2

NORTHEAST UTILITIES AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	September 30, 2010	December 31, 2009
ASSETS		
Current Assets:		
Cash and Cash Equivalents	$ 41,179	$ 26,952
Receivables, Net	526,280	512,770
Unbilled Revenues	151,923	229,326
Fuel, Materials and Supplies	247,254	277,085
Marketable Securities	79,969	66,236
Derivative Assets	10,651	31,785
Prepayments and Other Current Assets	178,739	123,700
Total Current Assets	1,235,995	1,267,854
Property, Plant and Equipment, Net	9,318,017	8,839,965
Deferred Debits and Other Assets:		
Regulatory Assets	3,085,019	3,244,931
Goodwill	287,591	287,591
Marketable Securities	45,727	54,905
Derivative Assets	134,704	189,751
Other Long−Term Assets	190,535	172,682
Total Deferred Debits and Other Assets	3,743,576	3,949,860
Total Assets	$ 14,297,588	$ 14,057,679

The data contained in this report is preliminary and is unaudited. This report is being submitted for the sole purpose of providing information to present shareholders about Northeast Utilities and Subsidiaries and is not a representation, prospectus, or intended for use in connection with any purchase or sale of securities.

NORTHEAST UTILITIES AND SUBSIDIARIES
CONDENSED CONSOLIDATED BALANCE SHEETS
(Unaudited)

(Thousands of Dollars)	September 30, 2010	December 31, 2009
LIABILITIES AND CAPITALIZATION		
Current Liabilities:		
Notes Payable to Banks	$ 156,000	$ 100,313
Long−Term Debt − Current Portion	66,286	66,286
Accounts Payable	379,184	457,582
Obligations to Third Party Suppliers	71,995	44,978
Accrued Taxes	69,870	50,246
Accrued Interest	107,828	83,763
Derivative Liabilities	61,317	37,617
Other Current Liabilities	144,668	138,627
Total Current Liabilities	1,057,148	979,412
Rate Reduction Bonds	246,711	442,436
Deferred Credits and Other Liabilities:		
Accumulated Deferred Income Taxes	1,546,255	1,380,143
Regulatory Liabilities	434,498	485,706
Derivative Liabilities	996,209	955,646
Accrued Pension	759,263	781,431
Other Long−Term Liabilities	781,246	845,868
Total Deferred Credits and Other Liabilities	4,517,471	4,448,794
Capitalization:		
Long−Term Debt	4,635,960	4,492,935
Noncontrolling Interest in Consolidated Subsidiary:		
Preferred Stock Not Subject to Mandatory Redemption	116,200	116,200
Equity:		
Common Shareholders' Equity:		
Common Shares	978,677	977,276
Capital Surplus, Paid In	1,772,959	1,762,097
Deferred Contribution Plan	–	(2,944)
Retained Earnings	1,368,956	1,246,543
Accumulated Other Comprehensive Loss	(40,979)	(43,467)
Treasury Stock	(356,950)	(361,603)
Common Shareholders' Equity	3,722,663	3,577,902
Noncontrolling Interest	1,435	–
Total Equity	3,724,098	3,577,902
Total Capitalization	8,476,258	8,187,037
Total Liabilities and Capitalization	$ 14,297,588	$ 14,057,679

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NORTHEAST UTILITIES AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(Unaudited)

(Thousands of Dollars, Except Share Information)	Three Months Ended September 30, 2010	Three Months Ended September 30, 2009	Nine Months Ended September 30, 2010	Nine Months Ended September 30, 2009
Operating Revenues	$ 1,243,337	$ 1,306,173	$ 3,694,182	$ 4,124,087
Operating Expenses:				
Fuel, Purchased and Net Interchange Power	494,125	611,632	1,539,703	2,034,151
Other Operating Expenses	233,472	250,296	688,409	732,562
Maintenance	49,951	61,609	162,405	166,812
Depreciation	70,954	77,074	228,685	231,825
Amortization of Regulatory Assets, Net	50,341	10,542	50,908	19,194
Amortization of Rate Reduction Bonds	60,434	56,669	175,000	163,871
Taxes Other Than Income Taxes	84,427	75,798	244,431	216,651
Total Operating Expenses	1,043,704	1,143,620	3,089,541	3,565,066
Operating Income	199,633	162,553	604,641	559,021
Interest Expense:				
Interest on Long−Term Debt	57,802	55,733	173,594	168,191
Interest on Rate Reduction Bonds	4,661	8,657	16,985	28,889
Other Interest	3,435	5,245	9,778	8,490
Interest Expense	65,898	69,635	200,357	205,570
Other Income, Net	10,118	9,490	19,726	26,081
Income Before Income Tax Expense	143,853	102,408	424,010	379,532
Income Tax Expense	41,918	36,230	161,126	130,047
Net Income	101,935	66,178	262,884	249,485
Net Income Attributable to Noncontrolling Interests	1,411	1,390	4,204	4,169
Net Income Attributable to Controlling Interests	$ 100,524	$ 64,788	$ 258,680	$ 245,316
Basic Earnings Per Common Share	$ 0.57	$ 0.37	$ 1.47	$ 1.43
Fully Diluted Earnings Per Common Share	$ 0.57	$ 0.37	$ 1.46	$ 1.43
Dividends Declared Per Common Share	$ 0.26	$ 0.24	$ 0.77	$ 0.71
Weighted Average Common Shares Outstanding:				
Basic	176,752,714	175,358,776	176,557,889	170,958,396
Fully Diluted	177,012,278	175,995,506	176,762,088	171,532,913

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NORTHEAST UTILITIES AND SUBSIDIARIES
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
(Unaudited)

(Thousands of Dollars)	Nine Months Ended September 30, 2010	2009
Operating Activities:		
Net Income	$ 262,884	$ 249,485
Adjustments to Reconcile Net Income to Net Cash Flows Provided by Operating Activities:		
Bad Debt Expense	24,632	31,519
Depreciation	228,685	231,825
Deferred Income Taxes	105,070	77,617
Pension and PBOP Expense, Net of PBOP Contributions	41,709	10,197
Pension Contribution	(45,000)	–
Regulatory Overrecoveries, Net	44,479	44,519
Amortization of Regulatory Assets, Net	50,908	19,194
Amortization of Rate Reduction Bonds	175,000	163,871
Derivative Assets and Liabilities	(9,228)	(18,519)
Other	(46,190)	(13,485)
Changes in Current Assets and Liabilities:		
Receivables and Unbilled Revenues, Net	20,905	122,700
Fuel, Materials and Supplies	33,337	18,900
Taxes Receivable/(Accrued)	(12,904)	59,641
Other Current Assets	(6,379)	(7,490)
Accounts Payable	(59,601)	(242,179)
Other Current Liabilities	35,340	13,335
Net Cash Flows Provided by Operating Activities	843,647	761,130
Investing Activities:		
Investments in Property and Plant	(677,579)	(634,446)
Proceeds from Sales of Marketable Securities	146,305	182,131
Purchases of Marketable Securities	(148,075)	(183,814)
Other Investing Activities	(10,412)	4,298
Net Cash Flows Used in Investing Activities	(689,761)	(631,831)
Financing Activities:		
Issuance of Common Shares	–	388,529
Cash Dividends on Common Shares	(135,349)	(120,647)
Cash Dividends on Preferred Stock	(4,169)	(4,169)
Increase/(Decrease) in Short−Term Debt	55,687	(293,663)
Issuance of Long−Term Debt	145,000	312,000
Retirements of Long−Term Debt	(4,286)	(54,286)
Retirements of Rate Reduction Bonds	(195,724)	(183,208)
Other Financing Activities	(818)	(14,694)
Net Cash Flows (Used in)/Provided by Financing Activities	(139,659)	29,862
Net Increase in Cash and Cash Equivalents	14,227	159,161
Cash and Cash Equivalents − Beginning of Period	26,952	89,816
Cash and Cash Equivalents − End of Period	$ 41,179	$ 248,977

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EEI Financial Conference

Northeast Utilities

NSTAR

NOVEMBER 1, 2010

Safe Harbor

Information Concerning Forward-Looking Statements

In addition to historical information, this presentation may contain a number of "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Words such as anticipate, expect, project, intend, plan, believe, and words and terms of similar substance used in connection with any discussion of future plans, actions, or events identify forward-looking statements. Forward-looking statements relating to the proposed merger include, but are not limited to: statements about the benefits of the proposed merger involving NSTAR and Northeast Utilities, including future financial and operating results; NSTAR's and Northeast Utilities' plans, objectives, expectations and intentions; the expected timing of completion of the transaction; and other statements relating to the merger that are not historical facts. Forward-looking statements involve estimates, expectations and projections and, as a result, are subject to risks and uncertainties. There can be no assurance that actual results will not materially differ from expectations. Important factors could cause actual results to differ materially from those indicated by such forward-looking statements. With respect to the proposed merger, these factors include, but are not limited to: risks and uncertainties relating to the ability to obtain the requisite NSTAR and Northeast Utilities shareholder approvals; the risk that NSTAR or Northeast Utilities may be unable to obtain governmental and regulatory approvals required for the merger, or required governmental and regulatory approvals may delay the merger or result in the imposition of conditions that could reduce the anticipated benefits from the merger or cause the parties to abandon the merger; the risk that a condition to closing of the merger may not be satisfied; the length of time necessary to consummate the proposed merger; the risk that the businesses will not be integrated successfully; the risk that the cost savings and any other synergies from the transaction may not be fully realized or may take longer to realize than expected; disruption from the transaction may make it more difficult to maintain relationships with customers, employees or suppliers; the diversion of management time on merger-related issues; the effect of future regulatory or legislative actions on the companies; and the risk that the credit ratings of the combined company or its subsidiaries may be different from what the companies expect. These risks, as well as other risks associated with the merger, will be more fully discussed in the joint proxy statement/prospectus that will be included in the Registration Statement on Form S-4 that will be filed with the SEC in connection with the merger. Additional risks and uncertainties are identified and discussed in NSTAR's and Northeast Utilities' respective reports filed with the SEC and available at the SEC's website at www.sec.gov. Forward-looking statements included in this presentation speak only as of the date of this presentation. Neither NSTAR nor Northeast Utilities undertakes any obligation to update its forward-looking statements to reflect events or circumstances after the date of this presentation.

Safe Harbor

Additional Information and Where To Find It

In connection with the proposed merger between Northeast Utilities and NSTAR, Northeast Utilities will file with the SEC a Registration Statement on Form S-4 that will include a joint proxy statement of Northeast Utilities and NSTAR that also constitutes a prospectus of Northeast Utilities. Northeast Utilities and NSTAR will mail the joint proxy statement/prospectus to their respective shareholders. **Northeast Utilities and NSTAR urge investors and shareholders to read the joint proxy statement/prospectus regarding the proposed merger when it becomes available, as well as other documents filed with the SEC, because they will contain important information.** Copies of all documents filed with the SEC regarding this proposed transaction, may be obtained free of charge, at the SEC's website (www.sec.gov). These documents, free of charge, may be obtained from Northeast Utilities' website (www.nu.com) under the tab "Investors" and then under the heading "Financial/SEC Reports." These documents, may be obtained free of charge, from NSTAR's website (www.nstar.com) under the tab "Investor Relations."

Participants in the Merger Solicitation

Northeast Utilities, NSTAR and their respective trustees, executive officers and certain other members of management and employees may be soliciting proxies from Northeast Utilities and NSTAR shareholders in favor of the merger and related matters. Information regarding the persons who may, under the rules of the SEC, be deemed participants in the solicitation of Northeast Utilities and NSTAR shareholders in connection with the proposed merger will be set forth in the joint proxy statement/prospectus when it is filed with the SEC. You can find information about Northeast Utilities' executive officers and trustees in its definitive proxy statement filed with the SEC on April 1, 2010. You can find information about NSTAR's executive officers and trustees in its definitive proxy statement filed with the SEC on March 12, 2010. Additional information about Northeast Utilities' executive officers and trustees and NSTAR's executive officers and trustees can be found in the above-referenced Registration Statement on Form S-4 when it becomes available. You can obtain free copies of these documents from Northeast Utilities and NSTAR using the website information above.

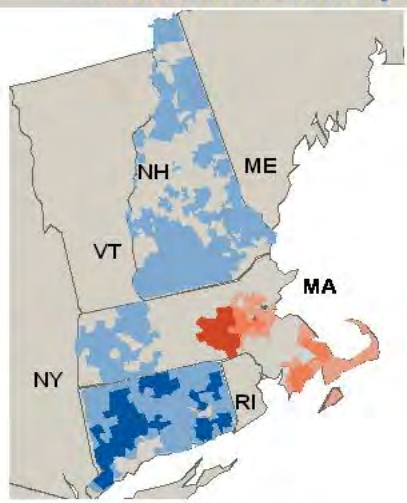
Agenda

- The NU – NSTAR merger
- NU's capital investment plan
- NU's 2010 financial performance
- NSTAR overview and 2010 financial performance

A Compelling Combination – Creates Largest Utility Company in New England

- Significant transmission investment opportunities combined with balance sheet strength provides for substantial growth potential
- Larger, more diverse and better positioned to support economic growth and renewables in New England
- Accretive to earnings in Year 1 and provides enhanced total shareholder return proposition
- Enhances service quality capabilities to the largest customer base in New England
- Highly experienced and complementary leadership team with proven track record

Combined Service Territory



Northeast Utilities Electric Service Area
Northeast Utilities Gas Service Area
NSTAR Electric Service Area
NSTAR Gas Service Area

Key Merger Terms

Balanced Terms and Governance

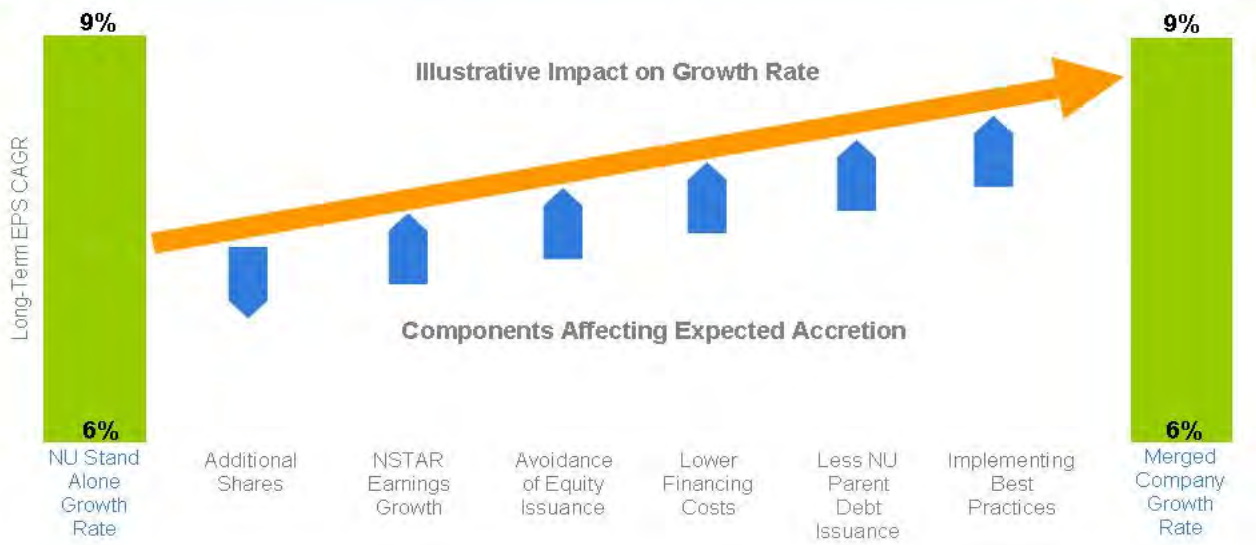
Timing / Approvals:	➢ Expected to close within 9 – 12 months ➢ Shareholders, federal, and state
Headquarters:	➢ Dual – Hartford and Boston
Company Name:	➢ Northeast Utilities
Consideration:	➢ 100% NU shares
Exchange Ratio:	➢ 1.312 shares of NU per NSTAR share
Pro Forma Ownership:	➢ 56% NU shareholders ➢ 44% NSTAR shareholders
Pro Forma Dividend:	➢ Following close, dividend increase for NU shareholders to NSTAR level ➢ Dividend parity for NSTAR shareholders

Governance:	➢ Chuck Shivery to be non-executive Chairman
	➢ Tom May to be President and CEO
	➢ 14 Board members
	  ➢ 7 nominated by Northeast Utilities including Chuck Shivery
	  ➢ 7 nominated by NSTAR including Tom May

Specific Benefits to the NU Shareholders

- A projected ~ 20% dividend increase
- Cash flow increase to eliminate equity issuance for foreseeable future
- Likely credit upgrades and reduction in debt issuance leading to lower long-term, short-term interest costs
- Increased market liquidity
- Enhanced opportunities to reduce costs over time
- Ability to achieve higher earnings growth rate

This Transaction is Accretive

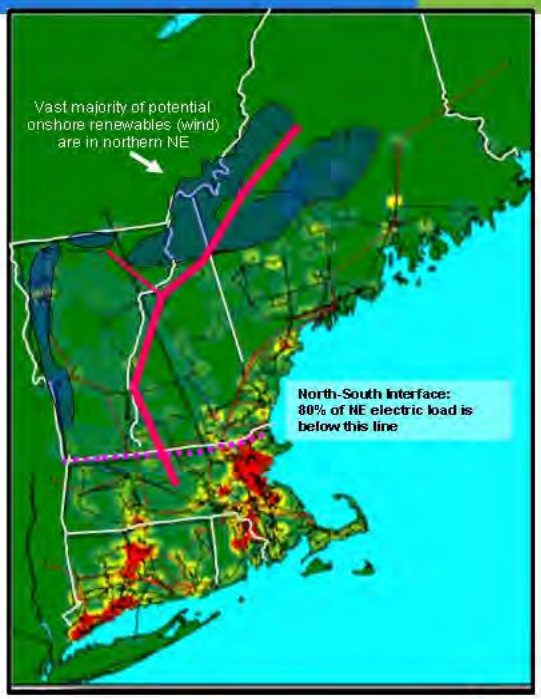


Merger Will Enhance Efforts to Bring Northern New England Wind Generation to Market

Together, NU and NSTAR:

- ✓ Serve 50% of the region's load, including important load centers in southern New England
- ✓ Will effectively advocate projects that advance public policy goals to address climate change and the region's Renewable Portfolio Standards (RPS)
  - New England RPS are 21% by 2020, and existing resources provide only 6%
- ✓ Will bring best-in-class transmission developer, scale, financial strength and combined talent to successfully develop large-scale projects to connect wind generation with load centers that:
  - Complement current ISO-NE regional planning and potential FERC changes
  - Create efficiencies by optimizing multiple wind sites and required transmission
  - Get clean energy to New England's load sites
  - Utilize a "beneficiary-pay" model that provides transparency for customers and regulators

NU, NSTAR, National Grid, and United Illuminating working collectively on this model



Northeast Utilities

NSTAR

Transaction Builds Upon Northern Pass Partnership

- To be owned by Northern Pass Transmission LLC - NU (75%) and NSTAR (25%)
- 1,200 MW transfer capability
- Northern terminus at Des Cantons (Québec), southern terminus in Franklin (New Hampshire)
  - Québec terminal will convert the power from AC to DC (rectifier)
  - US terminal will convert the power from DC to AC (inverter)
- Capital cost estimate for US segment: $1.107 billion
- TSA signed on October 4
- Permitting process began October 14 with U.S. DOE application
- PPAs under discussion

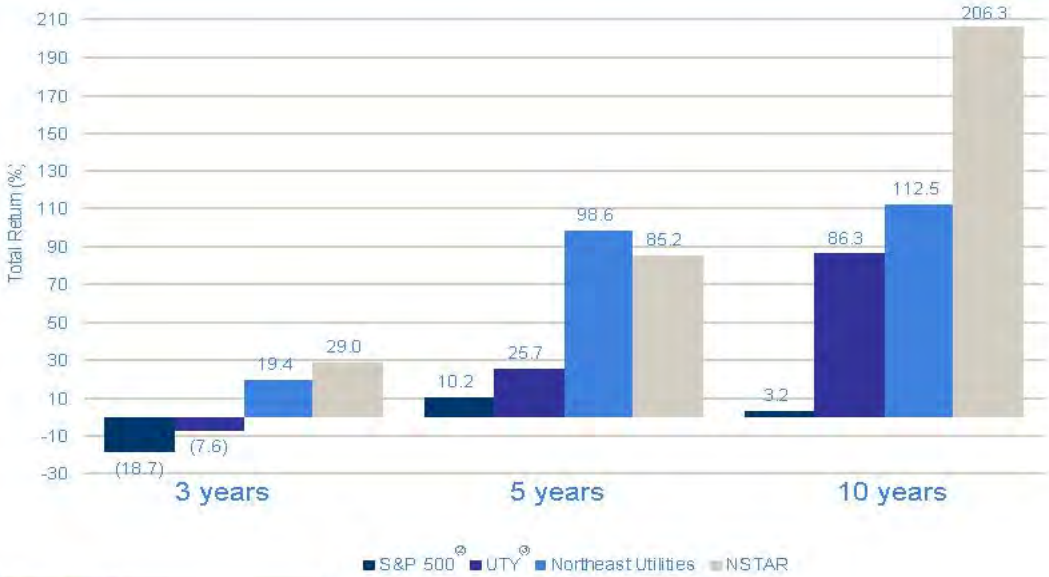
Northeast Utilities

NSTAR

Benefits to the NSTAR Shareholders

- Enhanced earnings and dividend growth outlook
- Ability to apply strong balance sheet and cash flow to attractive transmission investment opportunities
- Larger utility footprint provides access to projects and opportunities not available today
- More diverse and better balanced earnings profile
- Compelling total return opportunity

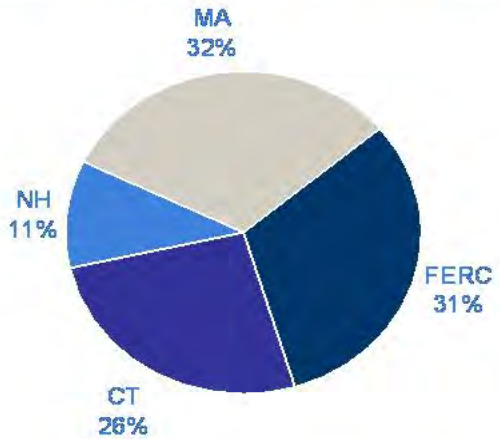
Proven Record of Delivering Superior Value (1)



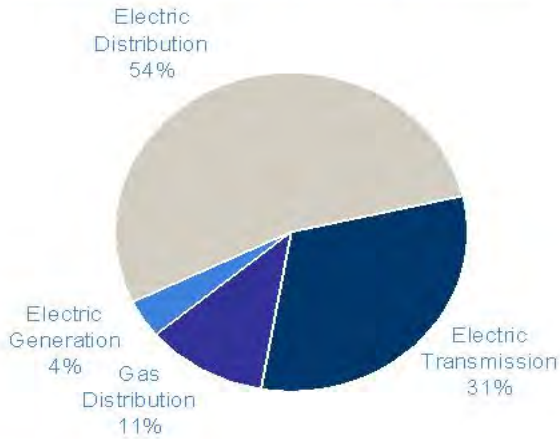
Source: Factset.
1. *Total returns as of 10/15/10. Assumes reinvestment of dividends.*
2. *Total returns calculated based on S&P 500 market index, which is weighted by market capitalization.*
3. *Total returns calculated as simple average of the returns of the components of the UTY, as of 10/15/10.*

Building A Larger, More Diverse and Better Positioned Regulated Utility Business

Rate Base By State / Federal

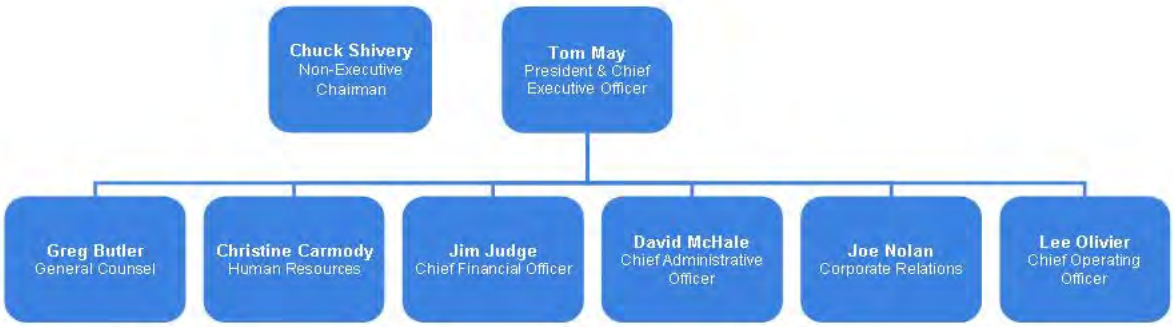


Rate Base By Business



Combined 2009 Rate Base: $10.8 billion

Executive Management Organization

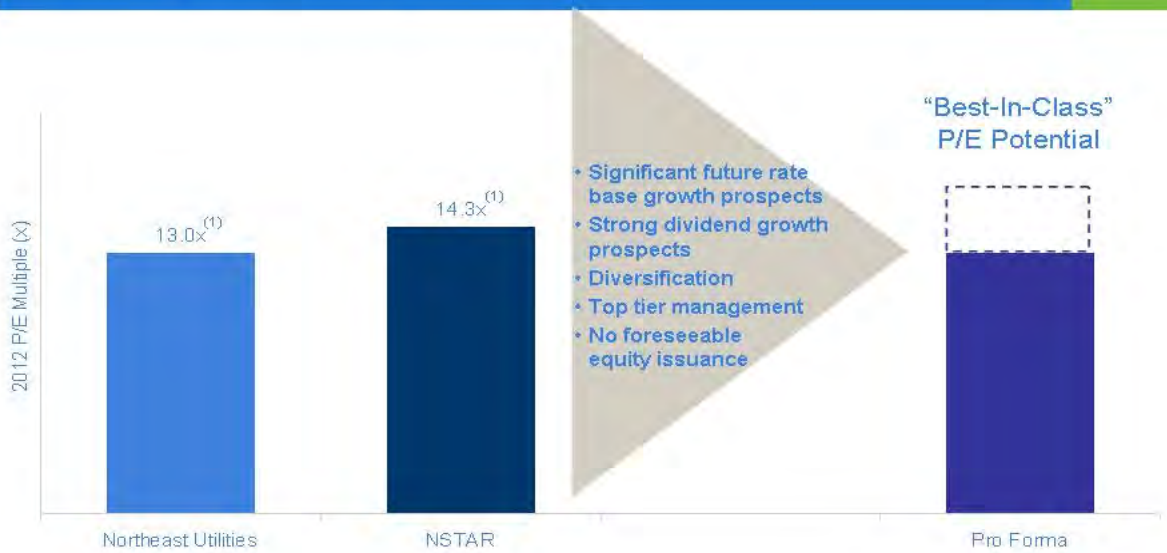


Regulatory Timeline

Closing Expected in 9 – 12 months

Oct 2010	Q4 2010	Q1 2011	Q2 2011	Q3 2011
Merger Announced	Commence Regulatory Filings	Secure Regulatory Approvals FERC, SEC, NRC, DOJ, MDPU, FCC		
	File Joint Proxy Statement/Prospectus			
		Northeast Utilities and NSTAR Shareholder Meetings		
	Develop Transition Implementation Plans			
				Receive Regulatory Approvals
				Close Merger

Value Uplift Potential



1. *Based on I/B/E/S consensus EPS estimates as of 10/15/10.*

NU Regulated Investment Strategy

NU Safe Harbor Provisions

This presentation contains statements concerning NU's expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, a listener or reader can identify these forward-looking statements through the use of words or phrases such as "estimate", "expect", "anticipate", "intend", "plan", "project", "believe", "forecast", "should", "could", and other similar expressions. Forward-looking statements are based on the current expectations, estimates, assumptions or projections of management and are not guarantees of future performance. These expectations, estimates, assumptions or projections may vary materially from actual results. Accordingly, any such statements are qualified in their entirety by reference to, and are accompanied by, the following important factors that could cause our actual results to differ materially from those contained in our forward-looking statements, including, but not limited to, actions or inaction of local, state and federal regulatory and taxing bodies; changes in business and economic conditions, including their impact on interest rates, bad debt expense and demand for our products and services; changes in weather patterns; changes in laws, regulations or regulatory policy; changes in levels and timing of capital expenditures; disruptions in the capital markets or other events that make our access to necessary capital more difficult or costly; developments in legal or public policy doctrines; technological developments; changes in accounting standards and financial reporting regulations; fluctuations in the value of our remaining competitive electricity positions; actions of rating agencies; and other presently unknown or unforeseen factors. Other risk factors are detailed from time to time in our reports to the Securities and Exchange Commission (SEC). Any forward-looking statement speaks only as of the date on which such statement is made, and we undertake no obligation to update the information contained in any forward-looking statements to reflect developments or circumstances occurring after the statement is made or to reflect the occurrence of unanticipated events.

This presentation references actual and projected EPS by business, a non-GAAP presentation, which management believes is useful to investors to evaluate the actual and projected financial performance and contribution of our businesses. This non-GAAP financial measure should not be considered as an alternative to our consolidated net income attributable to controlling interests, and EPS determined in accordance with GAAP as an indicator of operating performance. Please refer to the reconciliations of this non-GAAP financial measure to our consolidated net income attributable to controlling interests and EPS included in this presentation.

Please refer to our reports to the SEC for further details concerning the matters described in this presentation.

2011-2015 Plan Continues to Provide Significant Value for Customers and Shareholders Through Strong Execution and Deployment of Capital to Meet the Region's Energy Needs

- NU's plan deploys a total of $6.6 billion in electric transmission, distribution, generation and natural gas additions that will improve reliability and provide significant environmental benefits
- Leadership and sustained success in transmission continues with the advancement of the NEEWS and Northern Pass projects
- Successful completion of rate cases at CL&P and PSNH provide certainty around distribution capital deployment and revenue over the immediate future
- Investments in both conventional and renewable generation provide clean energy solutions for our customers
- The Yankee Gas capital plan delivers value to customers by reducing supply constraints, lowering commodity costs and ensuring a safe and reliable system

We will continue to aggressively manage our costs while improving our customer service

NEEWS Projects Advance Current Status Report

Greater Springfield Reliability Project

- Received siting approval in CT and MA
- Development and Management Plans approved by CT Siting Council
- Commence substation construction in MA: Dec. 2010
- Commence overhead construction in MA: Spring 2011
- Commence overhead construction in CT: early 2012
- Project in-service: late 2013

Interstate Reliability Project

- Joint project with National Grid *(NU in CT; NGrid in MA & RI)*
- ISO-NE confirmed need date in August 2010
- ISO-NE PAC process in late 2010
- File siting application in CT in mid/late 2011
- Siting decision in CT in mid/late 2013
- Commence construction: late 2013/early 2014
- Project in-service: late 2015

Central Connecticut Reliability Project

- Awaiting completion of ISO-NE's reassessment of need and need date
- Project milestones estimated 12 months behind IRP

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Revised NEEWS Project Costs (in $ millions)

NEEWS Projects 2010 Cash Flows	Priors	2010	2011	2012	2013	2014	2015	2016	Totals
Greater Springfield Reliability Project	89	61	196	300	132	17	0	0	795
Interstate Reliability Project	32	9	11	18	21	114	95	1	301
Central Connecticut Reliability Project	12	3	2	14	20	54	185	48	338
NEEWS Related Projects Now Under Way	9	24	26	19	6	0	0	0	84
Total NEEWS Projects - 2010 EEI*	142	97	235	351	179	185	280	49	1,518*
Total NEEWS Projects - 2009 EEI*	139	109	317	417	359	149	0	0	1,490*
Total NEEWS Projects - 2010 EEI Net UI	142	90	232	342	171	173	257	42	1,449

Prior Estimate
$1,490M *

2010 Estimate
$1,518M *

Primary Changes

- Scope refinements and changes ordered during siting proceedings
- New in-service dates for Interstate (2015) and CCRP (2016) reflect regional and state review processes
- NEEWS related projects either underway ($84M) or incorporated into major NEEWS segments

*NEEWS totals above do not reflect UI investment in CL&P NEEWS Projects. Based on current NEEWS project estimates, a potential UI investment of $69 million has been reflected in the 2010 EEI net numbers above and in the NU consolidated earnings projections. For 2009 EEI numbers, the UI investment was estimated at $60M.

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Northern Pass Transmission - a $1.1 Billion Capital Investment (2009 - 2015)

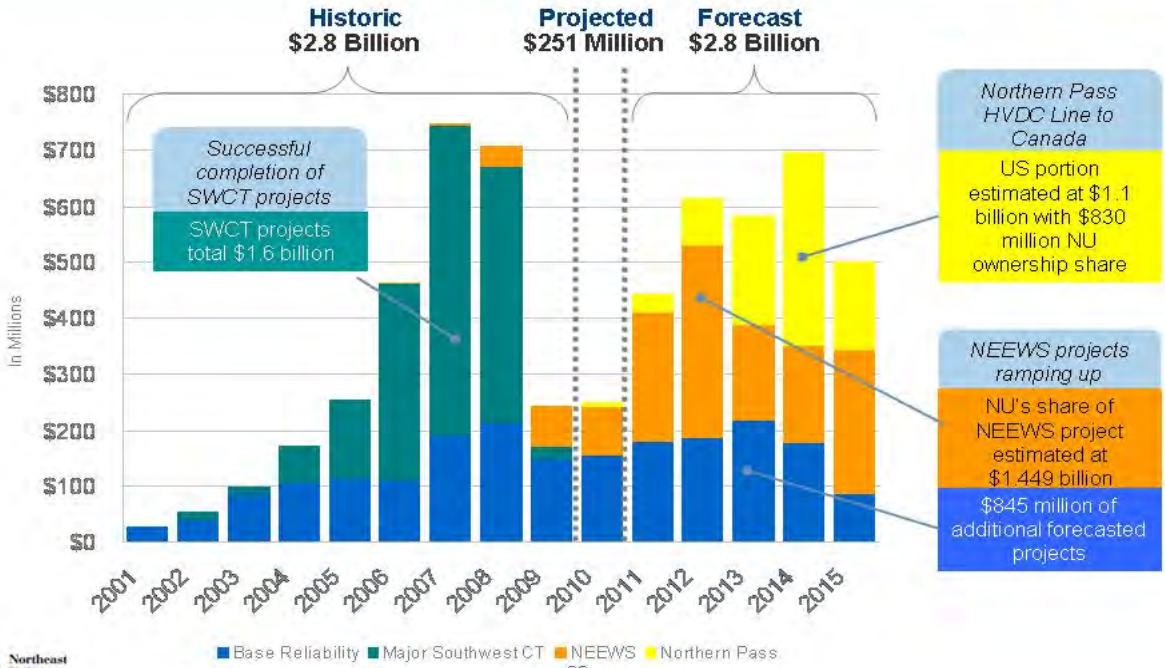
Project Milestones (as of 11/1/10)

Milestone	Milestone Date
Initial FERC filing declaratory order	Dec 2008 ✓
FERC filing declaratory order	May 2009 ✓
Transmission Service Agreement ('TSA') signed	Oct 2010 ✓
ISO Technical Approval application filed	Oct 2010 ✓
DOE Presidential Permit application filed	Oct 2010 ✓
TSA FERC filing	Nov 2010
FERC order expected	Jan 2011
Execute Term Sheets for EPC	Q1 2011
New Hampshire Siting ('SEC') application filed	Q4 2011
Begin long lead time Material Procurement	Q4 2011
Complete siting approvals	Q4 2012
Begin Construction	2013
In-Service Date	2015
Project cost - (U.S. side)	$ 1.107 Billion*

** To be updated by year-end*

Northeast Utilities

2011-2015 Transmission Capital Expenditures



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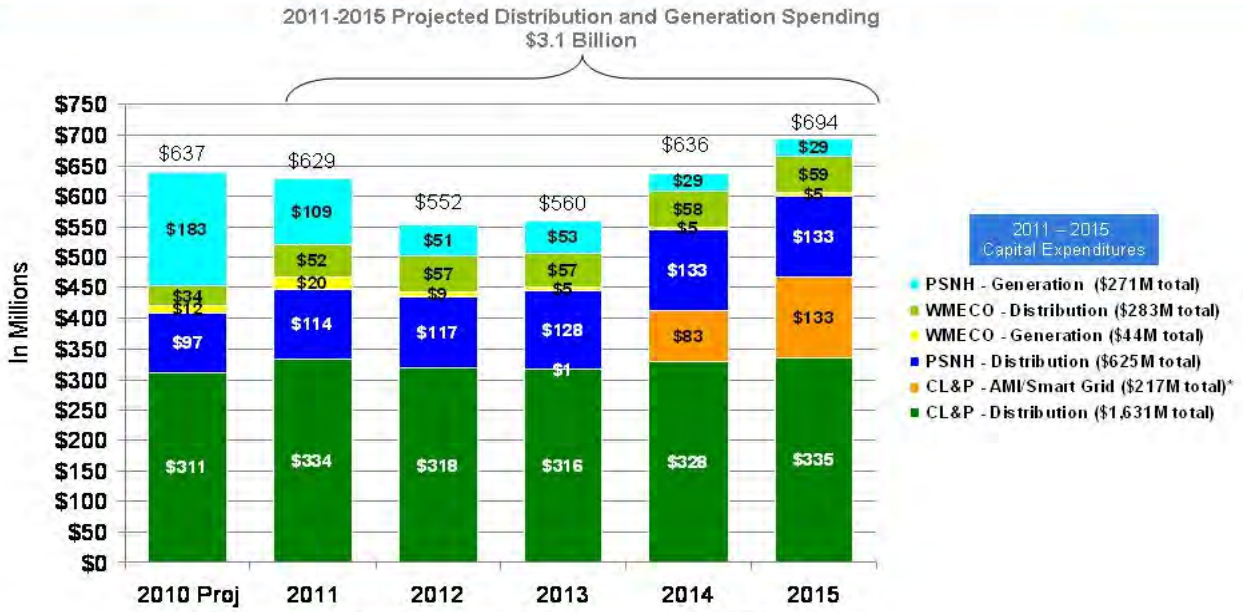
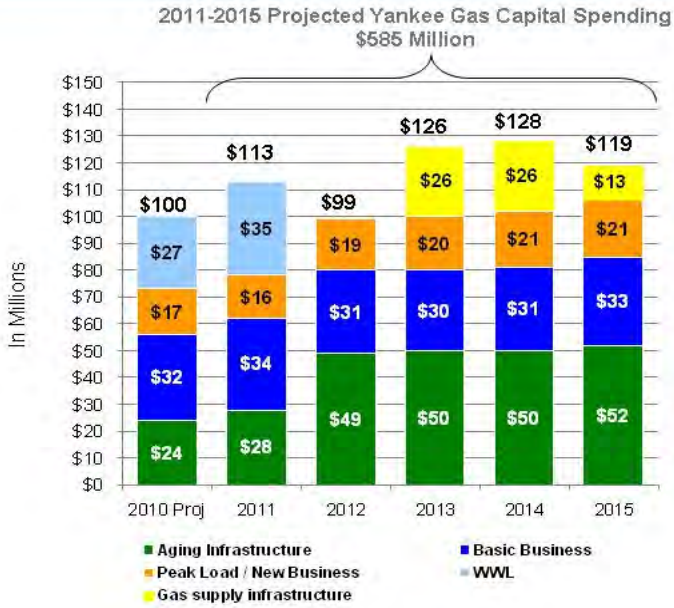
Electric Distribution and Generation Capital Expenditures – By Company



*Total AMI-related capex through 2016 expected to be approximately $300 million

Northeast Utilities

Yankee Gas Capital Expenditures



Yankee Gas Strategy

- Investing $585 million, leveraging natural gas as "the fuel of choice"
- Distribution system expansion: $35 million for 16-mile Waterbury to Wallingford Line (WWL)
- Gas supply infrastructure
- Sales growth opportunities to supply renewable generation (fuel cells, DG)

Northeast Utilities

NU Financial

2010 Represents a Strong Year Financially For NU

- Strong third quarter results
- 2010 financial performance expected to well exceed initial projections
- Cash generation continues to strengthen
  - 2010 estimate raised to $800 million - $850 million due to extension of bonus depreciation tax deduction
- Five-year capital investment and rate base projections show very attractive growth

Third Quarter 2010 Results

Northeast Utilities

Third Quarter 2010 Distribution and Generation Results

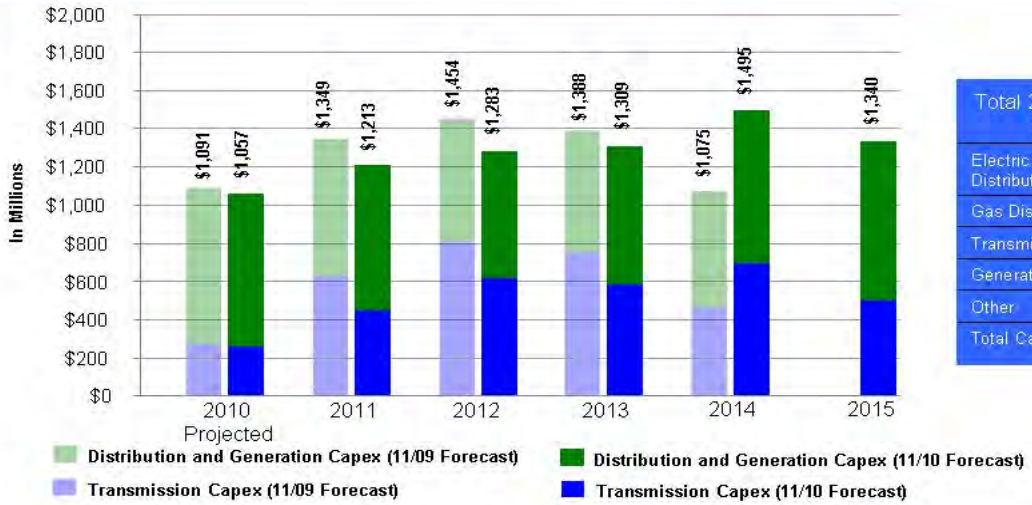
Northeast Utilities

2010 EPS Guidance Raised

	2009 Actual	Initial 2010 Guidance	August 2010 Guidance	New 2010 Guidance
Net income attributable to controlling interest (GAAP)	$1.91	$1.80 - $2.00	$1.95 - $2.05	$2.10 - $2.20
Distribution/Generation	$0.92	$0.95 - $1.05	$1.00 - $1.10	$1.10 - $1.20
Transmission	$0.95	$0.90 - $0.95	$0.95	$1.00
Competitive	$0.09	$0.00 - $0.05	$0.05	$0.05
NU Parent/Other	($0.05)	($0.05)	($0.05)	($0.05)*
NU Consolidated (Non-GAAP)	$1.91	$1.80 – $2.00	$1.95 – $2.05	$2.10 – $2.20*

*Excludes a $0.09 fourth quarter non-recurring tax gain at NU Parent and approximately $0.07 of NU-NSTAR merger related expenses that will be recorded in the fourth quarter

2010-2015: New Capital Expenditure Forecast



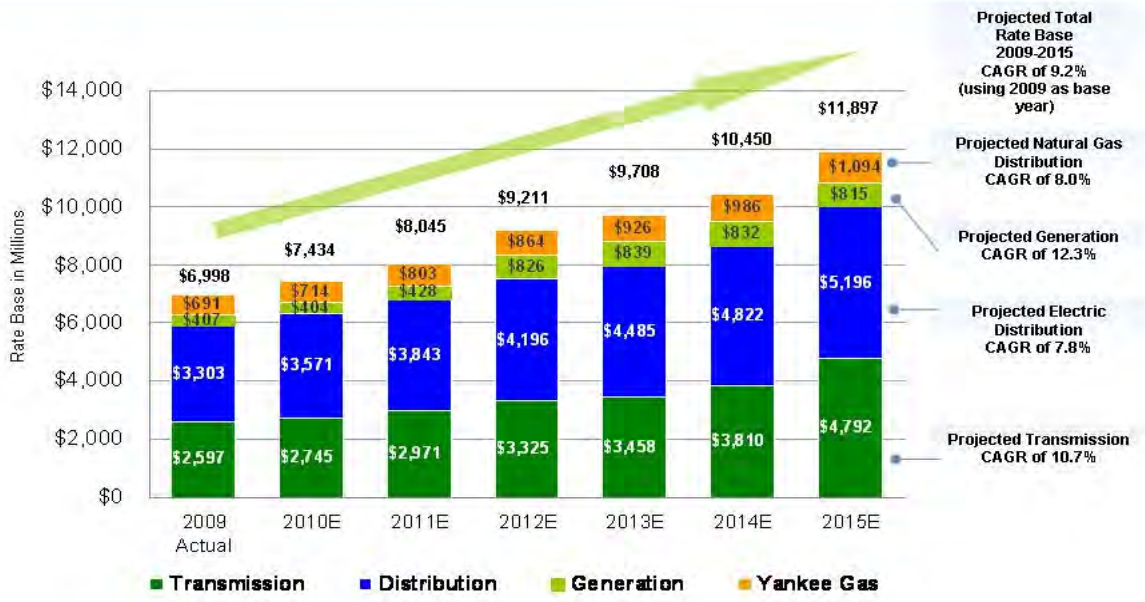
Total 2011-2015 Capex (in Millions)	
Electric Distribution	$2,756
Gas Distribution	$585
Transmission	$2,843
Generation	$315
Other	$141*
Total Capex	$6,640

*Includes total capex at corporate service companies on behalf of operating companies of $141 million ($26 million in 2011, $19 million in 2012, $36 million in 2013, $34 million in 2014, and $26 million in 2015).

Five-year 2011-2015 capital spending of approximately $6.6 billion, compared with last year's 2010-2014 $6.4 billion plan.

Northeast Utilities

Projected Year-End Rate Base



Northeast Utilities

NSTAR

NSTAR Safe Harbor

Information Concerning Forward-Looking Statements

This presentation contains forward-looking statements within the meaning of the Securities Act of 1933 and the Securities Exchange Act of 1934. These statements are based on the current expectations, estimates or projections of management, and are not guarantees of future performance. Actual results could differ materially from these statements.

Examples of some important factors that could cause NSTAR's actual results or outcomes to differ materially from those discussed in the forward-looking statements include, but are not limited to, the following: adverse financial market conditions including changes in interest rates and the availability and cost of capital; adverse economic conditions; changes to prevailing local, state and federal governmental policies and regulatory actions (including those of the Massachusetts Department of Public Utilities and the Federal Energy Regulatory Commission) with respect to allowed rates of return, rate structure, continued recovery of regulatory assets and energy costs, financings, municipalization, acquisition and disposition of assets, operation and construction of facilities, changes in tax laws and policies, and changes in, and compliance with, environmental and safety laws and policies; new governmental regulations or changes to existing regulations that impose additional operating requirements or liabilities; changes in available information and circumstances regarding legal issues and the resulting impact on our estimated litigation costs; weather conditions that directly influence the demand for electricity and natural gas; impact of continued cost control processes on operating results; ability to maintain current credit ratings; impact of uninsured losses; impact of adverse union contract negotiations; damage from major storms; impact of conservation measures and self-generation by our customers; changes in financial accounting and reporting standards; changes in hazardous waste site conditions and the cleanup technology; prices and availability of operating supplies; impact of terrorist acts and cyber-attacks; impact of service quality performance measures; impact of the expected timing and likelihood of completion of the proposed merger with Northeast Utilities, which could be adversely affected by, among other things, (i) the timing and conditions of any required governmental and regulatory approvals, (ii) litigation brought in connection with the proposed merger, (iii) the ability to maintain relationships with customers, employees or suppliers as well as the ability to successfully integrate the businesses and (iv) the risk that the credit ratings of the combined company or its subsidiaries may be different from what the companies expect.

Any forward-looking statement speaks only as of the date of this presentation and NSTAR undertakes no obligation to publicly update forward-looking statements, whether as a result of new information, future events, or otherwise. You are advised, however, to consult all further disclosures NSTAR makes in its filings to the Securities and Exchange Commission. Other factors, in addition to those listed here, could also adversely affect NSTAR.

NSTAR

NSTAR – A Track Record of Strong Performance

- High levels of customer service and reliability
- Constructive regulatory outcomes
- Solid, consistent financial results
- Strong credit profile and positive cash flow

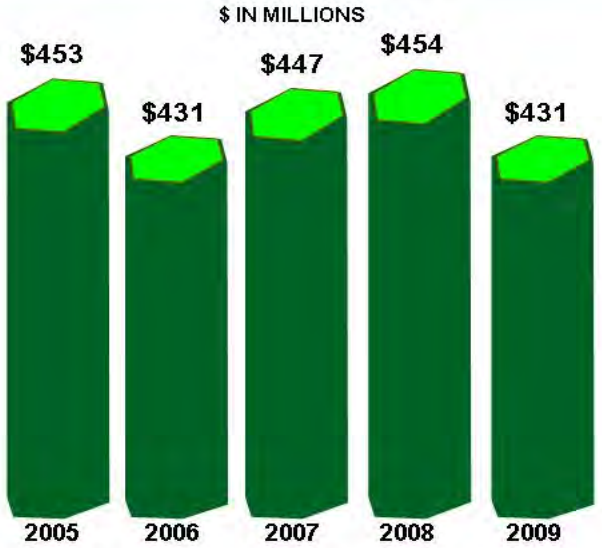
NSTAR

A Long History of Negotiated, Multi-Year Distribution Rate Agreements

- 25 years of rate agreements – last litigated rate increase in 1986
- Fully reconciling pension & post-retirement mechanism and recovery of energy supply
- Current electric rate plan through December 31, 2012
  - 10.5% ROE with +/- 2% neutral zone
- Plan to pursue a new rate agreement effective in 2013

NSTAR

History of Disciplined Cost Control



Operations & Maintenance Expense

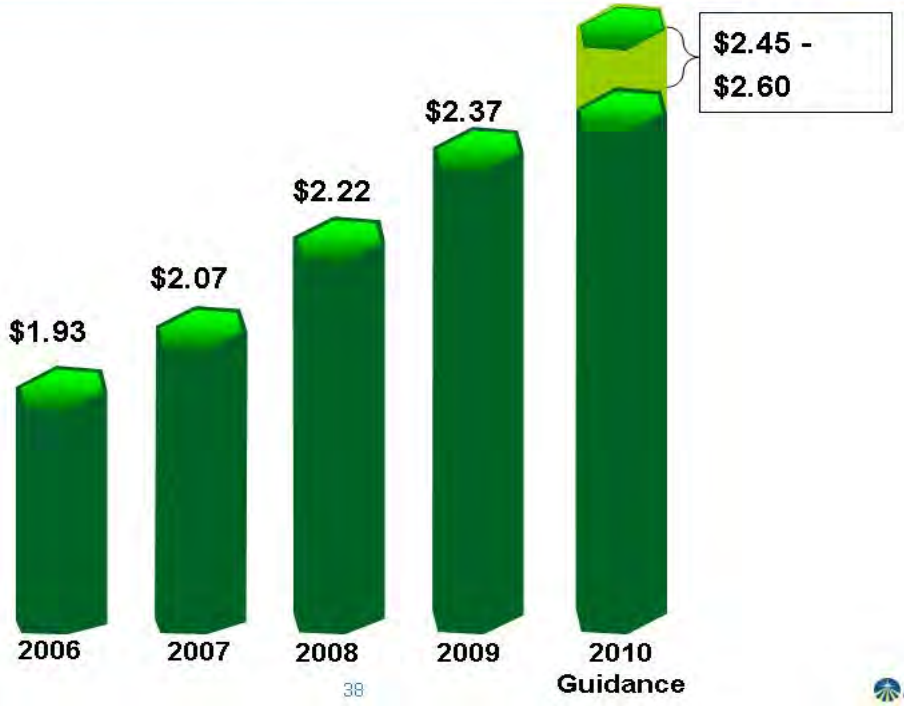
Key Drivers

- Productivity & automation
- Performance driven culture
- Engaged workforce and constructive union relations
- Continuous improvement philosophy

NSTAR

Earnings Growth of 7% Outperforms Industry

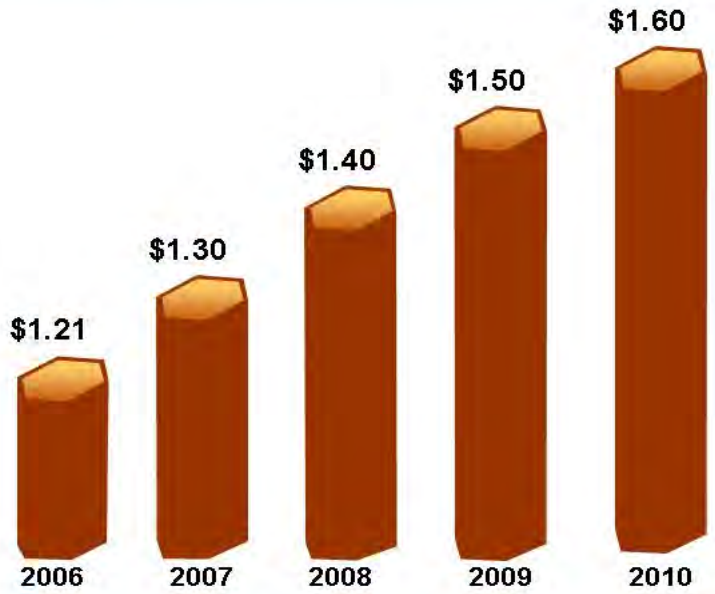
…19 Consecutive Years of Operating Earnings Growth



NSTAR

Consistent, Above Average Dividend Growth

…12 Consecutive Years of Increase…



NSTAR

Total Shareholder Return Outperforms the Industry

NSTAR

Highest Credit Rating in the Industry

#1 NSTAR A+

Dominion Resources, Inc.	A-
DPL Inc.	A-
Duke Energy Corporation	A-
Energy East Corporation	A-
KeySpan Corp.	A-
Niagara Mohawk Power Corporation	A-
Vectren Corporation	A-
ALLETE, Inc.	BBB+
Alliant Energy Corporation	BBB+
Integrys Energy Group, Inc.	BBB+
Kentucky Utilities Company	BBB+
Louisville Gas and Electric Company	BBB+
MDU Resources Group, Inc.	BBB+
MidAmerican Energy Holdings Company	BBB+
OGE Energy Corp.	BBB+
PG&E Corporation	BBB+
Portland General Electric Company	BBB+
Progress Energy, Inc.	BBB+
SCANA Corporation	BBB+
Sempra Energy	BBB+
Wisconsin Energy Corporation	BBB+
Xcel Energy Inc.	BBB+
American Electric Power Company, Inc	BBB
CenterPoint Energy, Inc.	BBB
Cleco Corporation	BBB
El Paso Electric Company	BBB
Energy Corporation	BBB
Exelon Corporation	BBB
FirstEnergy Corp.	BBB
Great Plains Energy Inc.	BBB
Green Mountain Power Corporation	BBB
Hawaiian Electric Industries, Inc.	BBB
IDACORP, Inc.	BBB
Northeast Utilities	**BBB**
North Western Corporation	BBB
Pepco Holdings, Inc.	BBB
PPL Corporation	BBB
Public Service Enterprise Group Inc.	BBB
TECO Energy, Inc.	BBB
UIL Holdings Corporation	BBB
Allegheny Energy, Inc.	BBB-
Ameren Corporation	BBB-
Avista Corporation	BBB-
Black Hills Corporation	BBB-
CMS Energy Corporation	BBB-
Constellation Energy Group, Inc.	BBB-
Duquesne Light Company	BBB-
Edison International	BBB-
Empire District Electric Company	BBB-
IPALCO Enterprises, Inc.	BBB-
NISource Inc.	BBB-
Otter Tail Corporation	BBB-
Pinnacle West Capital Corporation	BBB-
Westar Energy, Inc. Puget Energy, Inc.	BBB-
Puget Energy, Inc.	BB+
NV Energy, Inc.	BB
PNM Resources, Inc.	BB-
Energy Future Holdings Corp.	B-

*As published by EEI

NSTAR

NSTAR System Has Significant Transmission Investment Ahead

- Transmission Rate Base is expected to double within 5 years to approximately $1.6 billion
- Growth/reliability spending averages $100 million per year
- Incremental Major Projects
  - Cape Cod Line $120 million (2011-2012)
  - South Boston Circuit $45-$50 million (2014-2015)
  - Mid Cape Line $25-$30 million (2013-2014)
- Northern Pass $280 million (2012-2015)

NSTAR

Solid Financial Results
Q3 2010

Reported EPS - Q3 2009		**$ 0.82**
Higher electric sales (+7.8%)	$0.10	
PBR distribution revenues	0.02	
Lower interest costs	0.03	
Lower share count	0.03	0.18
Increase in O&M	(0.03)	
Increase in property taxes	(0.02)	
Non-utility operations	(0.02)	(0.07)
		0.11
EPS from normal operations - Q3 2010 (a)		**$ 0.93**

(a) Excludes one-time charge of $0.20 per share associated with an income tax settlement

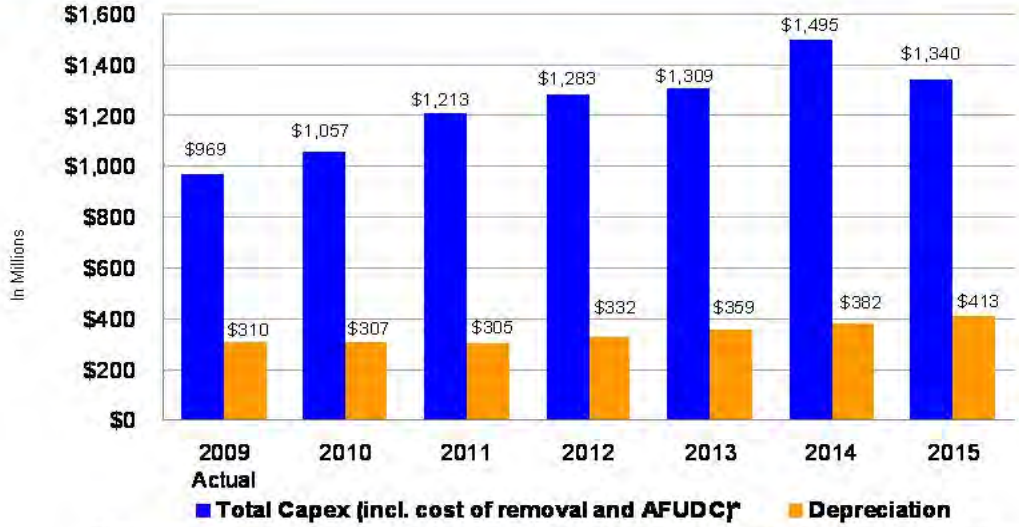
NSTAR

Merger Summary

Creates New England's premier energy provider which will have one of the most attractive total return profiles in the industry.

NU Appendix

2009-2015: NU Projected Capital Expenditures and Depreciation



*Totals include capex at corporate service companies on behalf of operating companies of $53 million in 2009, and estimated at $69 million in 2010, $26 million in 2011, $19 million in 2012, $36 million in 2013, $34 million in 2014, and $26 million in 2015.

Significant capital spending through 2015

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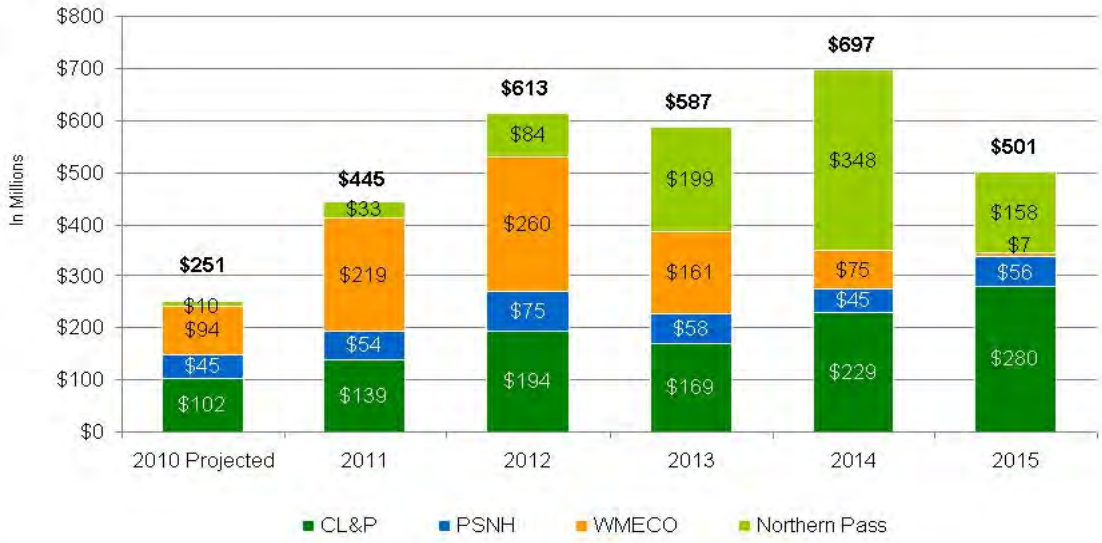
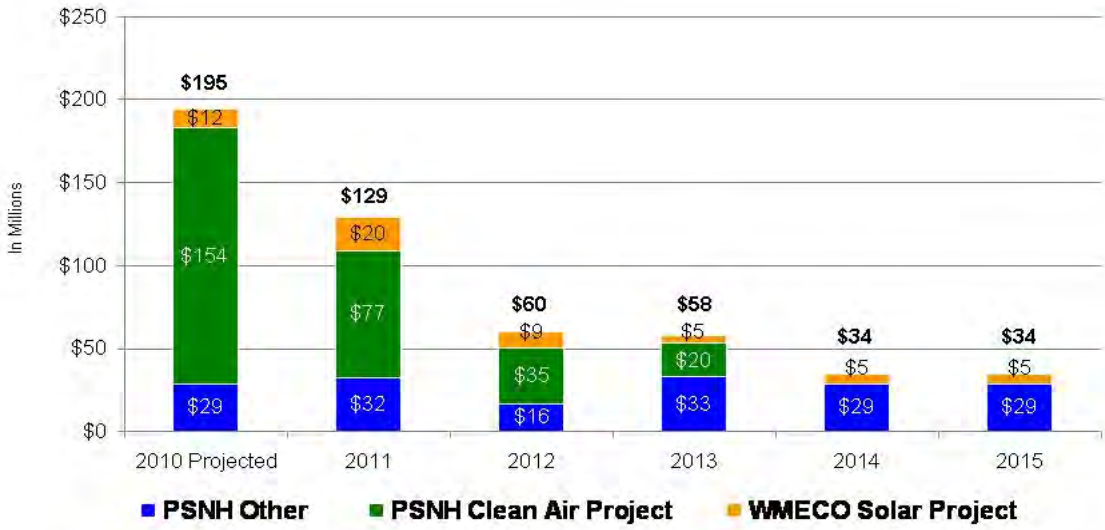
NU Projected Transmission Capital Expenditures



Northeast Utilities

NU Projected Generation Capital Expenditures



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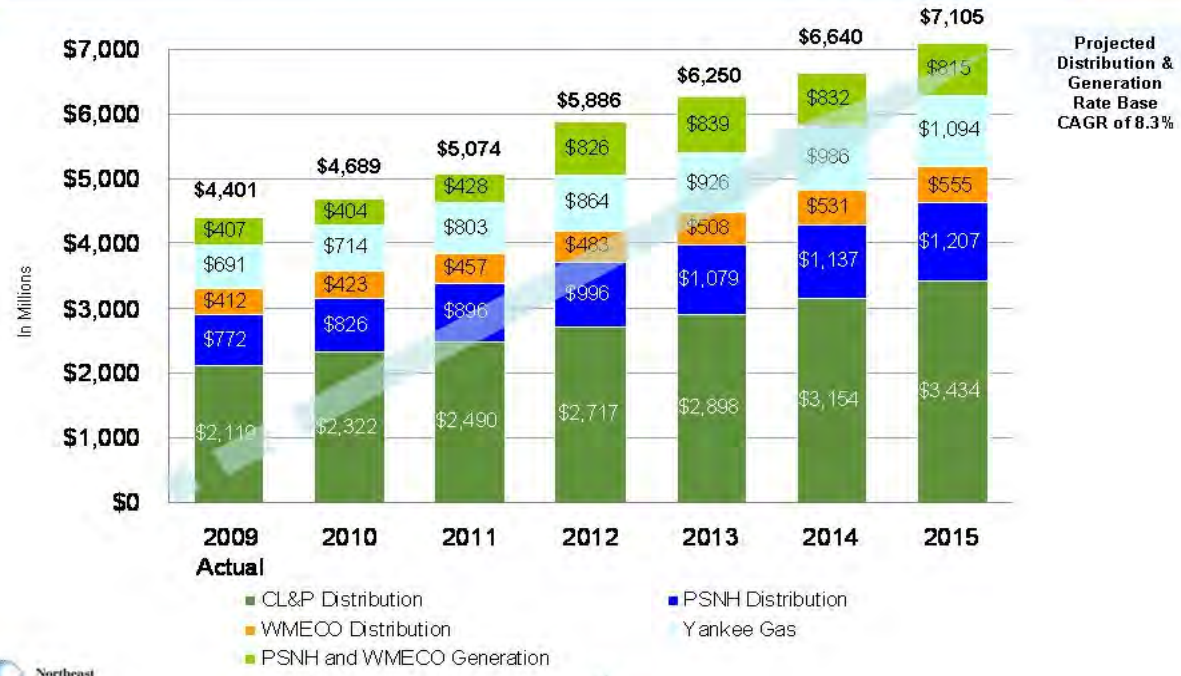
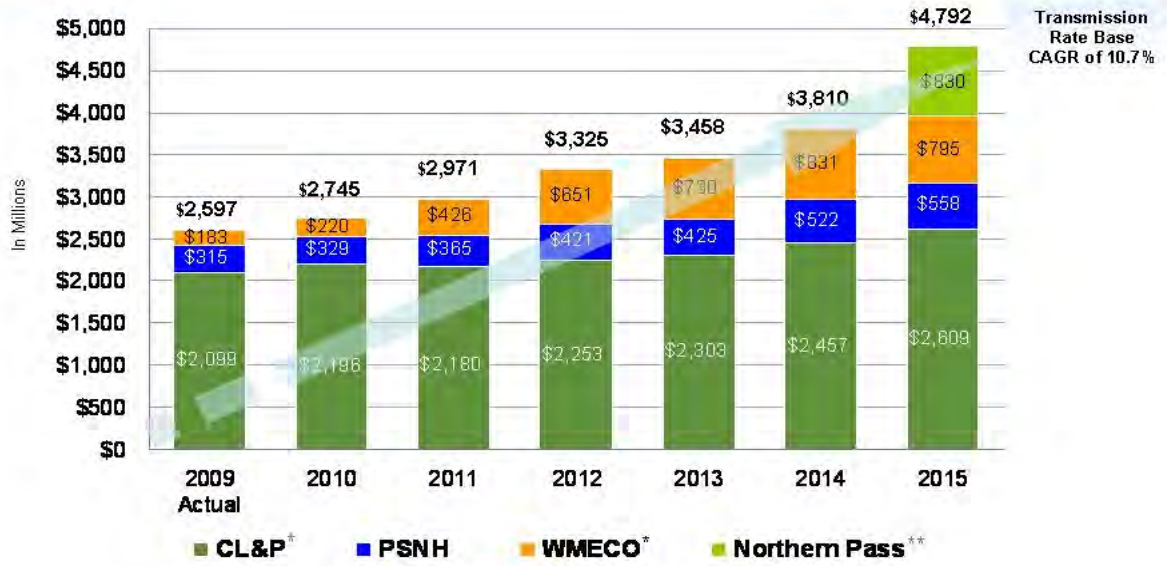
NU Projected Distribution and Generation Year-End Rate Base



Northeast Utilities

NU Projected Transmission Year-End Rate Base



*100% CWIP assumed for NEEWS projects

**NU share of this project is depicted as traditional rate base without CWIP during construction

Northeast Utilities

NU Transmission Capital Program and Rate Base Grow Steadily

	2009	2010	2011	2012	2013	2014	2015
Fall 2008 EEI Conference	2009-2013 Capital Program -- $3.5 Billion						
Fall 2009 EEI Conference		2010-2014 Capital Program -- $2.9 Billion					
Fall 2010 EEI Conference			2011-2015 Capital Program -- $2.8 Billion				

Operating Company	Actual 12/31/09 Rate Base ($ Millions)	Projected 12/31/15 Rate Base ($ Millions)
CL&P	2,099	2,609
WMECO	183	795
PSNH	315	558
Northern Pass	0	830
Total NU	**2,597**	**4,792**

Projected 10.7% Compound Annual Rate Base Growth

Northeast Utilities

NEEWS Projects Milestones (as of 11/1/10)

	Greater Springfield	Interstate	Central Connecticut*
File Municipal Consultation Filing (MCF)	✓	✓	2012
Conduct MCF outreach	✓	✓	2012
Hold open houses	✓	✓	2012
File siting application	✓	Mid/Late 2011	12 mo. Behind Interstate
Complete Evidentiary hearings	✓	Late 2012	12 mo. Behind Interstate
Receive Decision and Order	CT – ✓ MA – ✓	Mid/Late 2013**	12 mo. Behind Interstate
Begin Construction	MA Substation – Q4 2010 Overhead lines - 2011	Late 2013/ Early 2014	12 mo. Behind Interstate
Expected In-Service	2013	Q4 2015	12 mo. Behind Interstate
Estimated cost (Millions) Does not include $84 M Related Projects	$795	$301	$338

*** Depends upon the timing of a favorable outcome of ISO's reassessment of need and need dates, which is expected to occur by mid-2011.**
****Depends upon timing of favorable outcome of siting in three states (CT, MA and RI)**

Northeast Utilities

2011-2015 NU Transmission Capital Program
Other Projects – In Millions

CL&P		WMECO		PSNH	
Obsolete Equipment Repl. Prgm.	$74.9	Berkshire Area Solution	$70.0	Scobie - Tewksbury Line	$38.9
Manchester - East Hartford Line	$53.1	West Springfield S/S Rebuild	$48.2	Deerfield 2nd Auto Transformer	$37.3
Stamford Area Reliability	$50.0	Obsolete Equipment Repl. Prgm.	$22.3	Manchester Area Solution	$35.4
Southwest CT Upgrades	$30.0	115 KV Relay Replacements	$6.9	Maine Power Reliablity	$33.6
115 KV Hollow Core Insulaotor Repl	$26.5	32 Additional Reliability Projects	$30.2	Obsolete Equipment Replacements	$29.6
115 KV Relay Replacements	$13.3			Nashua Area Solution	$28.4
South Meadow BPS	$13.1			Eagle Substation	$18.5
Eastern CT Upgrades	$10.0			OPGW Communications Project	$8.2
Wood H Frame Replacements	$15.8			New Pease Substation	$6.0
OPGW Communications Project	$11.8			46 Additional Reliability Projects	$51.8
New Sherwood Substation	$7.2				
Vehicle Purchases	$7.6				
71 Additional Reliability Projects	$66.7				
	$380.0		$177.6		$287.7

Projects not yet in Regional System Plan (RSP)

Total $845 Million

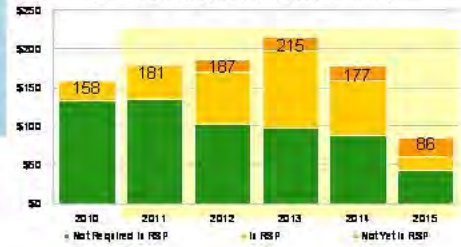
High confidence level in "Other Projects", 91% in RSP or not required

Breakdown of Other Projects:

- 36% ($300M) - in RSP
- 55% ($466M) - not required to be in RSP
- 9% ($79M) - not yet in RSP

Note: Upon commencement of the ISO-NE approval process, the Northern Pass project will be included in the RSP

Other Transmission Capital Projects in RSP, Not in RSP or Not Required to be in RSP



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NU Generation Strategy

PSNH Generation Business Plan

- Five-year strategy preserves existing 1,200 MW New Hampshire fleet
- Completes the Merrimack Scrubber
  - Estimated cost reduced from $457 million to $430 million
  - $262.4 million capitalized at 9/30/10
  - Ahead of schedule: 75% complete as of 10/31/10
- Assesses additional growth opportunities in renewables

WMECO Solar Initiative

- Installation of 6 MW solar projected by 2012
- Estimated cost: $41 million
- Completed 1.8 MW of solar at first site in Pittsfield, MA in October 2010
- Constructive regulatory model – fully tracking, segmented rate base
- Potential for up to 50 MW

Northeast Utilities

Waterbury to Wallingford Project to Add Needed Pipeline Capacity to Growing Area

- Connecticut depends heavily on heating oil
- Natural gas has significant cost advantages at today's prices
- Natural gas offers significantly lower emissions
- Vehicle transportation market may emerge
- Yankee Gas' $63 million expansion project began in April 2010 (Waterbury to Wallingford Line Project); $19.6 million invested as of 9/30/10

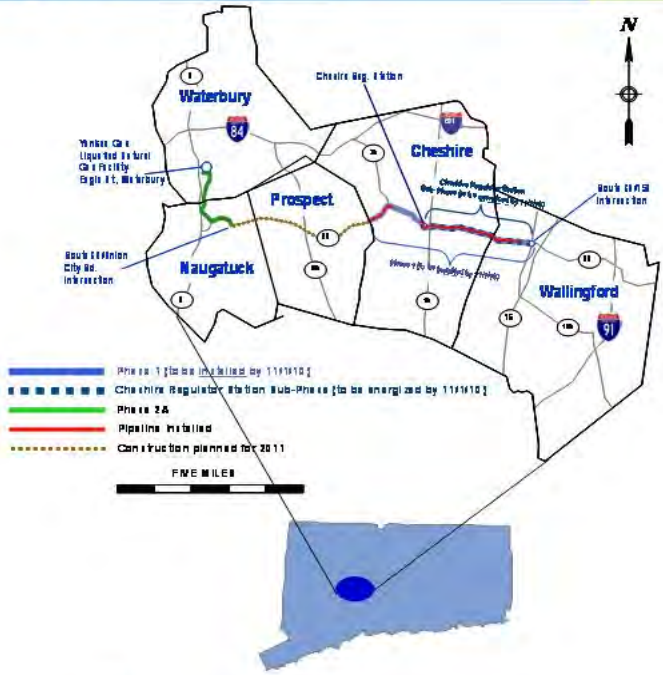

Exhibit 99.1

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Northeast Utilities

News Release

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NU REPORTS THIRD QUARTER RESULTS

HARTFORD, Connecticut, October 29, 2010 — Northeast Utilities (NYSE:NU) today reported earnings for the third quarter of 2010 and raised its earnings guidance for the full year of 2010.

NU earned $100.5 million, or $0.57 per share, in the third quarter of 2010, compared with $64.8 million, or $0.37 per share, in the third quarter of 2009. NU earned $258.7 million, or $1.46 per share, in the first nine months of 2010, compared with $245.3 million, or $1.43 per share, in the first nine months of 2009.

Charles W. Shivery, NU chairman, president and chief executive officer, said the improvement in third quarter results was due to increased electric sales, driven by much warmer temperatures in the summer of 2010, the company's continued success managing its costs, and the results of distribution rate cases that became effective July 1, 2010. NU results also benefited from its investment in New England's high−voltage electric transmission grid, which continues to lower congestion costs to the benefit of customers.

2010 earnings guidance

NU today raised its earnings guidance for 2010. Primarily as a result of strong third quarter sales due to warmer than normal summer weather, the continued control of operating expenses, significant progress in reducing uncollectibles expense, and the settlement of various routine tax issues in the fourth quarter of 2010, NU now projects consolidated earnings of between $2.10 per share and $2.20 per share in 2010[1], excluding a non−recurring tax benefit and certain merger−related expenses that will affect NU Parent results in the fourth quarter of 2010. The revised guidance is reflected in a table shown later in this release.

2010 Results − Transmission

NU's transmission segment earned $45.2 million in the third quarter of 2010 and $127.3 million in the first nine months of 2010, compared with $42.8 million in the third quarter of 2009 and $120 million in the first nine months of 2009. The increases in third quarter and nine months net income in 2010, compared with the same periods in 2009, primarily reflect NU's higher level of investment in transmission facilities.

2010 Results − Distribution and Generation

NU's distribution and generation segment earned $55.7 million in the third quarter of 2010 and $130.7 million in the first nine months of 2010, compared with $22.5 million in the third quarter of 2009 and $120 million in the first nine months of 2009.

− more −

The Connecticut Light and Power Company's (CL&P) distribution segment earned $31.5 million in the third quarter of 2010 and $54.2 million in the first nine months of 2010, compared with $11.4 million in the third quarter of 2009 and $55 million in the first nine months of 2009. Higher third quarter results reflect increased weather−related electric sales, lower uncollectibles expense in the third quarter of 2010, and the impact of a distribution rate case that

was effective July 1, 2010.

Public Service Company of New Hampshire's (PSNH) distribution and generation segment earned $23.4 million in the third quarter of 2010 and $51.5 million in the first nine months of 2010, compared with $10.7 million in the third quarter of 2009 and $36.2 million in the first nine months of 2009. Improved third−quarter results reflect the impact of PSNH's distribution rate case, which was decided in late June 2010. Third−quarter and year−to−date results also reflect higher generation−related earnings on an increased level of investment in generation assets.

Western Massachusetts Electric Company's (WMECO) distribution segment earned $3.7 million in the third quarter of 2010 and $8.9 million in the first nine months of 2010, compared with $4.9 million in the third quarter of 2009 and $13.5 million in the first nine months of 2009. Lower results were due to higher storm restoration and other operating costs, and higher municipal property taxes, partially offset by a 2.5 percent increase in year−to−date electric sales.

NU's retail electric sales were up 6.5 percent in the third quarter of 2010, compared with the same period of 2009, but were down 4.4 percent on a weather−adjusted basis. Over the first nine months of 2010, NU's retail electric sales were up 2.3 percent compared with the same period in 2009, but down 2.1 percent on a weather−adjusted basis.

Yankee Gas Services Company lost $2.9 million in the third quarter of 2010, compared with a loss of $4.5 million in the third quarter of 2009. Yankee Gas earned $16.1 million in the first nine months of 2010, compared with earnings of $15.3 million in the first nine months of 2009. Improved third quarter results were due primarily to lower uncollectibles expense. Yankee Gas firm natural gas sales were up 9.9 percent in the third quarter of 2010, compared with the same period of 2009. During the first nine months of 2010, Yankee Gas firm natural gas sales were down 1.2 percent compared with the same period in 2009 but up 6.1 percent on a weather−adjusted basis.

2010 Results – Competitive businesses

NU Enterprises, Inc. (NUEI), the holding company for NU's competitive businesses, earned $0.1 million in the third quarter of 2010 and $7.7 million in the first nine months of 2010, compared with $0.3 million in the third quarter of 2009 and $11.6 million in the first nine months of 2009. Lower 2010 results were primarily due to marking to market NUEI's remaining wholesale obligations, which contributed $0.5 million to earnings in the first nine months of 2010, compared with $3.7 million in the first nine months of 2009.

2010 Results − NU Parent and other companies

NU Parent and other companies had net expenses of $0.5 million in the third quarter of 2010 and $7 million in the first nine months of 2010, compared with net expenses of $0.8 million in the third quarter of 2009 and $6.3 million in the first nine months of 2009.

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The following table reflects the change in 2010 earnings per share guidance[1].

	August 2010 Earnings Guidance	October 2010 Earnings Guidance
2010 Consolidated (GAAP)	$1.95−$2.05	$2.10−$2.20
Distribution/Generation	$1.00−$1.10	$1.10−$1.20
Transmission	$0.95	$1.00
Competitive business	$0.05	$0.05
Parent/Other	($0.05)	($0.05)*
2010 Consolidated (Non−GAAP)	$1.95−$2.05	$2.10−$2.20*

* Excludes non−recurring tax−related gains that will be recorded in the fourth quarter of 2010 ($0.09 per share) as well as expected expenses related to NU's proposed merger of equals with NSTAR ($0.07 per share) that was announced on October 18, 2010.

The following table reconciles 2010 and 2009 third−quarter and first nine−month results:

		Third Quarter[1]	First Nine Months[1]
2009	**Reported EPS**	**$0.37**	**$1.43**
	Change in transmission earnings in 2010	$0.02	$0.02
	Change in distribution/generation results in 2010	$0.18	$0.04
	Change in competitive business results in 2010	$0.00	($0.03)
2010	**Reported EPS**	**$0.57**	**$1.46**

Financial results for the third quarter and first nine months of 2010 and 2009 are noted below.

Three months ended:

(in millions, except EPS)	September 30, 2010	September 30, 2009	Increase (Decrease)	2010 EPS[1]
CLPDistribution	$31.5	$11.4	$20.1	$0.18
PSNH Distribution/Generation	$23.4	$10.7	$12.7	$0.13
WMECO Distribution	$3.7	$4.9	($1.2)	$0.02
Yankee Gas	($2.9)	($4.5)	$1.6	($0.02)
Total—Distribution/Generation	**$55.7**	**$22.5**	**$33.2**	**$0.31**
CLPTransmission	$36.1	$33.7	$2.4	$0.21
PSNH Transmission	$5.3	$5.5	($0.2)	$0.03
WMECO Transmission	$3.7	$3.6	$0.1	$0.02
NU Transmission Ventures	$0.1	$0.0	$0.1	$0.00
Total—Transmission	**$45.2**	**$42.8**	**$2.4**	**$0.26**
NU parent and other companies	($0.5)	($0.8)	$0.3	$0.00
Competitive	$0.1	$0.3	($0.2)	$0.00
Reported Earnings	**$100.5**	**$64.8**	**$35.7**	**$0.57**

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Nine months ended:

(in millions, except EPS)	September 30, 2010	September 30, 2009	Increase (Decrease)	2010 EPS[1]
CLPDistribution	$54.2	$55.0	($0.8)	$0.31
PSNH Distribution/Generation	$51.5	$36.2	$15.3	$0.29
WMECO Distribution	$8.9	$13.5	($4.6)	$0.05
Yankee Gas	$16.1	$15.3	$0.8	$0.09
Total—Distribution/Generation	**$130.7**	**$120.0**	**$10.7**	**$0.74**
CLPTransmission	$103.1	$98.9	$4.2	$0.58
PSNH Transmission	$14.7	$14.1	$0.6	$0.09
WMECO Transmission	$9.4	$7.0	$2.4	$0.05
NU Transmission Ventures	$0.1	$0.0	$0.1	$0.00
Total—Transmission	**$127.3**	**$120.0**	**$7.3**	**$0.72**
NU Parent and Other companies	($7.0)	($6.3)	($0.7)	($0.04)
Competitive	$7.7	$11.6	($3.9)	$0.04
Reported Earnings	**$258.7**	**$245.3**	**$13.4**	**$1.46**

Retail sales data:

Gwh for three months ended	September 30, 2010	September 30, 2009	% Change Actual	% Change Weather Norm.
CLP	6,293	5,903	6.6	(4.6)
PSNH	2,147	2,009	6.9	(3.9)
WMECO	1,009	957	5.5	(3.9)
Total NU	**9,444**	**8,865**	**6.5**	**(4.4)**
Gwh for nine months ended				
CLP	17,221	16,814	2.4	(2.2)
PSNH	5,934	5,822	1.9	(2.2)
WMECO	2,818	2,749	2.5	(1.3)
Total NU	**25,961**	**25,374**	**2.3**	**(2.1)**
Yankee Gas firm volumes in mmcf for three months ended	**6,031**	**5,486**	**9.9**	**10.4**
Yankee Gas firm volumes in mmcf for nine months ended	**29,406**	**29,762**	**(1.2)**	**6.1**

NU has approximately 176 million common shares outstanding. It operates New England's largest energy delivery system, serving more than 2 million customers in Connecticut, New Hampshire and Massachusetts.

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This news release includes statements concerning NU's expectations, beliefs, plans, objectives, goals, strategies, assumptions of future events, future financial performance or growth and other statements that are not historical facts. These statements are "forward−looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. In some cases, readers can identify these forward−looking statements through the use of words or phrases such as "estimate", "expect", "anticipate", "intend", "plan", "project," "believe", "forecast", "should", "could", and other similar expressions. Forward−looking statements involve risks and uncertainties that may cause actual results or outcomes to differ materially from those included in the forward−looking statements. Factors that may cause actual results to differ materially from those included in the forward−looking statements include, but are not limited to, actions or inaction of local, state and federal regulatory and taxing bodies; changes in business and economic conditions, including their impact on interest rates, bad debt expense and demand for NU's products and services; changes in weather patterns; changes in laws, regulations or regulatory policy; changes in levels or timing of capital expenditures; disruptions in the capital markets or other events that make NU's access to necessary capital more difficult or costly; developments in legal or public policy doctrines; technological developments; changes in accounting standards and financial reporting regulations; fluctuations in the value of our remaining competitive contracts; actions of rating agencies; and other presently unknown or unforeseen factors. Other risk factors are detailed from time to time in NU's reports filed with the Securities and Exchange Commission. Any forward−looking statement speaks only as of the date on which such statement is made, and NU undertakes no obligation to update the information contained in any forward−looking statements to reflect developments or circumstances occurring after the statement is made or to reflect the occurrence of unanticipated events.

[1] All per share amounts in this news release are reported on a fully diluted basis. The only common equity securities that are publicly traded are common shares of NU parent. The earnings and EPS of each business do not represent a direct legal interest in the assets and liabilities allocated to such business, but rather represent a direct interest in NU's assets and liabilities as a whole. EPS by business is a non−GAAP (not determined using generally accepted accounting principles) measure that is calculated by dividing the net income or loss attributable to controlling interests of each business by the weighted average fully diluted NU parent common shares outstanding for the period. Management uses this non−GAAP financial measure to evaluate earnings results and to provide details of earnings results and guidance by business. Our earnings guidance also excludes certain non−recurring charges as a result of various tax settlements in the fourth quarter of 2010 ($0.09 per share) and the expected amount of merger costs we will expense during the fourth quarter of 2010 (approximately $0.07 per share). Management believes that this measurement is useful to investors to evaluate the actual and projected financial performance and contribution of NU's businesses. Non−GAAP financial measures should not be considered as alternatives to NU consolidated net income attributable to controlling interests or EPS determined in accordance with GAAP as indicators of NU's operating performance.

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Note: NU will webcast an investor presentation on Monday, November 1, 2010, at 10 a.m. Eastern Time. The webcast can be accessed through NU's website at www.nu.com.